

September 2nd, 2014
Press release

HB Reavis issues 5-year bonds worth EUR 30 million

HB Reavis, the leading commercial property developer in Central and Eastern Europe, has closed its inaugural bond transaction in Slovakia by raising EUR 30 million. This brings the total funds of HB Reavis raised on capital markets since November 2013 to over EUR 63 million.

The 5-year secured bonds attracted an overwhelming response from investors. More than twofold oversubscription enabled reduction of the initial pricing guidance into final spread fixed at 370 bps over swap rate. Strong demand resulted into quick placement of the issue after its launch with investors, with final take-up by insurers (subscribing 33% of the issue), banks (32%), private banking clients (19%) and fund managers (16%).

'After successful entrance into debt capital market last year in Poland, this transaction proves the confidence the investors have in HB Reavis property and financing strategy. This bond enables us to further diversify our funding sources whilst extending the debt maturity profile of the Group.', commented Peter Pecník, Head of Financing at HB Reavis.

The issue was arranged and managed by Slovenská sporiteľňa (Erste Group) and Československá obchodná banka (KBC Group).

'The successful issue proved HB Reavis' access not only to the bank financing but also to debt capital market and it has built up an investor base for future potential issues. At the same time, the transaction has demonstrated, that despite limited size of and liquidity at Slovak domestic market, an excellent results can be achieved for the debut issuers subject to favourable market conditions, right timing of the issue and cooperation with banks having sufficient investor base', stated Tomáš Pavlák, Head of Treasury, Slovenská sporiteľňa.

'With this deal, HB Reavis proved its competence as issuer with good reputation and solid performance. This transaction has undoubtedly established the company's strong position on the Slovak capital market' – added Iveta Komáčková Nováková, Head of Sales Financial Markets, Československá obchodná banka.

The bonds issued by HB Reavis are being introduced to trading on Bratislava stock exchange. The bonds have a fixed coupon of 4.25% p.a. and will mature in August 2019.



HB Reavis Group

HB Reavis is an international commercial property group founded in 1993 in Bratislava. It operates on the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), in Great Britain, and in Turkey. The operations so far have yielded a total of 750 000 sqm of modern offices, shopping and entertainment spaces, and logistics facilities. Another 875 000 sqm is in the planning or permit stages. HB Reavis relies on an integrated business model covering development, construction, property management, and investments. The group's equity is EUR 860 million, while the assets under its management are valued at EUR 1.53 billion. With over 400 professionals working all over Europe, HB Reavis is a strong market leader. For more information, please visit <http://www.hbreavis.com>.

Slovenská sporiteľňa

Slovenská sporiteľňa is the largest commercial bank in Slovakia servicing 2.4 million clients. For a long time it keeps its leadership in the area of total assets, credits, clients' deposits, number of branches and ATMs (770). It offers its complex services in 292 branches and 17 commercial centres in Slovakia. In 2001, Slovenská sporiteľňa became a member of Erste Group, which was founded 1819 as the first Austrian savings bank. Since 1997, it has developed into one of the largest financial services providers in the eastern part of EU, with approx. 44 000 employees serving around 16.5 million clients in around 2 800 branches in 7 countries.

For more information, please visit <http://www.slsp.sk>

Československá obchodná banka (ČSOB)

Československá obchodná banka is a leading Slovak bank with almost 50 years of tradition. It belongs to the strongest and most important players on the Slovak banking market. ČSOB is a universal bank offering its services to all client segments: retail clients, sole proprietors, small and medium-sized enterprises, corporate clients, institutionals and private clientele. ČSOB provides its services over a network of 116 branches focused on retail clients, 10 on corporate clients and 8 branches on private clients. ČSOB is also one of the leading players on the Slovak capital markets evidenced by the numbers of clients and volumes of transactions.

For more information, please visit <http://www.csob.sk>

Contact for media:

HB Reavis

Monika Kalinowska

PR Manager

E-mail: monika.kalinowska@hbreavis.pl

Mob.: +48 696 803 116

Slovenská sporiteľňa, a. s.

Štefan Frimmer

Communication Department

E-mail: frimmer.stefan@slsp.sk, press@slsp.sk

Mob.: +421 02/48 62 43 54

Československá obchodná banka, a.s.

Zuzana Eliášová

Communication Department

E-mail: zueliasova@csob.sk

Mob.: +421 02/59 66 58 25

