

New major tenant to move in Váci Corner Offices

Budapest, December 18, 2014 – HB Reavis Hungary signed a 5-year rental agreement with the Hungarian affiliate of leading credit management company Intrum Justitia. All departments of Intrum Justitia are set to relocate into the new office of nearly 2,400 square meters. During the transaction the tenant was represented by American Appraisal Hungary.

Located on 2327 square meters on the second floor of Váci Corner Offices, the office has a total of three terraces on 45 square meters, offering the new tenants full view of the surroundings of the building. To enhance the comfort of customers visiting the company, Intrum Justitia also rents a 71 square meter office space with direct access to Váci út on the ground floor of the office complex.

More than 200 associates and students will work in the office that occupies the entire second floor of the building. Located in the heart of Váci út office corridor immediately next to the Forgách street underground station in Budapest, the office building offers excellent accessibility for the associates of Intrum Justitia by public transport, by car and even by bicycle thanks to the nearby bike paths.

“Among the key factors considered in choosing Váci Corner Offices as the place for Intrum Justitia’s new office were the excellent location, accessibility and eco-friendly solutions offered by the building. The advanced building engineering solutions and materials used to ensure long-term stability of value, as well as the high-quality services offered by the office complex were also key considerations,” - said Nóra Sarlós, Business Development Manager of American Appraisal Hungary explained.

“We are very pleased with the decision of the dynamically growing Hungarian affiliate of Intrum Justitia to choose Váci Corner Offices. We are very proud to have been able to create an efficient and liveable work environment for employees, tailored to the needs of our new tenant and fully meeting the required technical and engineering requirements,” - stated Zoltán Radnóty, CEO HB Reavis Hungary commented.

“We have reached a major milestone in our 21 years of presence in Hungary. We are proud to be able to provide a more advanced and comfortable work environment for our associates, enabling us to offer higher quality services to our customers. With many considerations to be met, it was not an easy decision to make, but Váci Corner Offices have proven to be the best choice among the numerous potential locations,” highlighted Péter Felfalusi, CEO of Intrum Justitia Zrt.

Delivered in 2014, the Váci Corner Offices was specifically designed to BREEAM Europe Commercial standards and, as a result, the office complex was awarded “Excellent” BREEAM certification with 78.34 percent in 2009, making the building rank highest among “green” buildings in Hungary and on top of the imaginary “green podium”. As a new tenant of the office building, Intrum Justitia has the opportunity to enjoy a wide range of eco-friendly solutions as the design of the building ensures zero carbon emission, rainwater harvesting, recycling, and access to electric car charging stations.

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About HB Reavis Hungary

A member of the HB Reavis Group, HB Reavis Hungary is a leading real estate developer with presence in the Hungarian market since 2007. Apart from Hungary, HB Reavis Group has operations in Slovakia, Poland, the Czech Republic, the United Kingdom and Turkey, employing more than 400 professionals. Since its foundation in 1993, the company has implemented several successful projects, yielding a total of 750,000 sqm of leasable space, including modern offices, shopping and entertainment spaces and logistics facilities. HB Reavis relies on an integrated business model covering development, construction, property management, and investments. The Group's equity is EUR 917 million, while the assets under its management are valued at over EUR 1.58 billion.

About Váci Corner Offices

The first project of HB Reavis Hungary, Váci Corner Offices is a class 'A' office complex located in the heart of the Váci road office corridor in Budapest. Váci Corner Offices offers tenants a gross leasable space of 21,000 sqm on nine storeys. Designed to BREEAM Europe Commercial 2009 "Excellent" standard, the building offers a wide range of "green" solutions, including zero carbon emissions, electric car charging stations, and rainwater recycling.

More information on Váci Corner Offices is available at www.vacicorneroffices.hu

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