

HB Reavis secures five new tenants in Warsaw

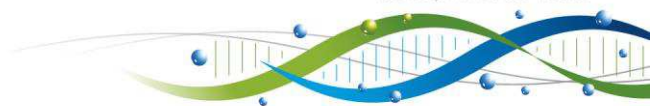
HB Reavis, a leading real estate development group operating in the markets of Central and Eastern Europe, the United Kingdom and Turkey, has signed another five lease agreements for retail and service space across two of its Warsaw complexes. The Carsan car wash and the Friends coffee house will move into the West Station office building, while Green Caffè Nero, 'Ala ma kota' bilingual kindergarten and Gorąco polecam Nowakowski bakery have leased over 700 sq m at Gdański Business Center.

The West Station office complex, located in the direct vicinity of the Warszawa Zachodnia railway station, is scheduled for commissioning in Q3 2016. The coffee shop and the car wash are expected to open soon after. The Friends network already has eight successful coffee shops in Warsaw, providing its customers with a range of tasty, quick and, above all, healthy food options. Their newest branch, which will be located on the ground floor of West Station I, will occupy an area of over 60 sq m. Pro Value, an independent commercial real estate valuation and consultancy firm, represented the Friends coffee house in the negotiations. The Carsan car wash has agreed to lease a 130 sq m space on one of the building's underground levels. This will be the business' fourth stationary venue in Warsaw, but it also offers mobile services to clients and corporations.



The first building of West Station office complex will be commissioned in Q3 2016 and the second one – in H1 2018

Green Caffè Nero, a coffee shop established by Polish artists and artisans, with a very characteristic décor and menu, will be moving into Gdański Business Center II, which is the second stage of this HB Reavis development in the Warsaw district of Muranów. Green Caffè Nero will open in building C at the beginning of next year and will occupy just over 200 sq m on the ground floor. 'Ala ma kota' bilingual kindergarten will welcome its first young pupils in September 2016. It will be located on the ground floor of building D. This will be the ninth Warsaw location by this group. For the past 15 years the kindergarten has been educating, entertaining and inspiring Polish kids across the capital. The second stage of the Gdański Business Center will be commissioned for use in Q1 2016.



Gdański Business Center's building A will also imminently gain a new tenant, in December of this year. The Nowakowski company will open a bakery-pastry on the ground floor. 'Gorąco Polecam Nowakowski' bakeries are immensely popular in Warsaw, mainly owing to their fresh-made sandwiches and salads, buns, as well as the broad offering of sweet and salty finger food. The bakery will occupy 90 sq m in the glazed building A.

'The broad offering of our Warsaw office complexes, which now have a kindergarten, car washing service and eclectic range of food venues added to the mix, provides our tenants with access to all of their required retailers and services within easy reach. They can also schedule a business or private meeting in a café right next to their workplace. From our clients' perspective, this adds significant value to the office building, especially since nowadays amenities for employees are just as important to companies as, for example, the building's location,' said Grzegorz Strutyński, Commercial Director and Member of the Management Board, HB Reavis Poland.

HB Reavis has already delivered three investments to the Warsaw real estate market. In August of this year, the developer completed the construction of Postępu 14 office building located in the business district of Mokotów. Mokotów is also the location of HB Reavis' Konstruktorska Business Center, now fully let. The first stage of Gdański Business Center, on the other hand, attracts tenants to Muranów - the company has already leased out over 80% of available space.

About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 820,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities, and a further 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of EUR 1.83 billion, with a net asset value of EUR 1.024 billion. With more than 440 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. HB Reavis' strong market position has been confirmed through numerous awards, such as the CEE Quality Award in the "Developer of the Year in CEE, 2015" category and the "Office Developer of the Year, CEE" title in the Eurobuild Awards. For more information, please visit <http://www.hbreavis.com/>.

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