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HB REAVIS SELLS FORUM BUSINESS CENTER I IN BRATISLAVA TO ČS NEMOVITOSTNI FUND

BRATISLAVA - HB Reavis Group, the international developer group operating in Central and Eastern Europe, the United Kingdom, and in Turkey, has sold the Forum Business Center I office building ('Forum BC I') in Bratislava, Slovakia. The landmark office development at the junction of Bajkalská and Prievozská Street - the headquarters of Slovak Telekom - has been purchased by ČS nemovitostní fond for EUR 46,2 million, making it one of the most significant transactions in the Slovak and Czech real estate market this year.

Forum BC I comprises seventeen storeys and three basement levels, providing over 18,500 square metres of premium rental space. As one of the first office buildings in Slovakia, it was awarded the prestigious certificate of environmental sustainability, BREEAM Excellent. Slovak Telekom chose this highly flexible and efficient office tower as its corporate headquarters, and has been based there since 2013.

The buyer of Forum BC I is ČS nemovitostní fond managed by REICO investiční společnost České spořitelny, a 100% subsidiary of Česká spořitelna, a.s., member of Erste Group AG. ČS nemovitostní fond is the largest and oldest mutual real estate fund in the Czech Republic. By the end of November, its fund capital exceeded EUR 275 million (CZK 7.5 billion).

"We have completed a significant investment project beyond the Czech Republic which complies with the diversification strategy of our portfolio. Forum BC I is a premium quality project, and, with such a prestigious tenant as Slovak Telekom, constitutes an attractive real estate opportunity for our investors," said Filip Kubricht, Chairman of REICO ISČS.

"We are extremely happy that we've successfully executed this major transaction with such renowned foreign investors. The demand for this sale proves that premium quality office buildings delivered by HB Reavis constitute valuable commercial assets of the real estate market," said Marián Herman, CFO of HB Reavis.

About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 820,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities, and a further 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of EUR 1.83 billion, with a net asset value of EUR 1.024 billion. With more than 440 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. HB Reavis' strong market position has been confirmed through numerous awards, such as the CEE Quality Award in the "Developer of the Year in CEE, 2015" category and the "Office Developer of the Year, CEE" title in the Eurobuild Awards. For more information, please visit <http://www.hbreavis.com/>.

REICO ISČS

REICO investiční společnost České spořitelny, a.s. (REICO ISČS) was founded in 2006 in Prague as a 100% subsidiary of Česká spořitelna, a.s., member of the international Erste Group AG. The main activities of REICO ISČS include the provision of services in the field of real estate investments, investment tools in capital markets, and management of facilities in funds, particularly in the Czech Republic and in Slovakia. REICO ISČS administers the largest and oldest mutual real estate fund in the Czech market, ČS nemovitostní fond with a fund capital of over CZK 7.5 billion as at the end of November 2015, which received the prestigious award "Investment of the Year" (Mixed Fund category) by Fincentrum in 2011. Get more information about REICO ISČS at www.reico.cz.