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Over 90 percent of Metronom Business Center leased, with AbbVie becoming the newest occupier

HB Reavis' Metronom Business Center has secured another client. The international biopharmaceutical company AbbVie, which is involved in the research and development of new medications, has moved from its former office on Evropská Street to 1,600 sq m of HB Reavis' scheme, located in Prague 5. After the recent record-breaking lease of 24,900 sq m to SAP, the Metronom building is now more than 90 percent occupied.

AbbVie originated in 2013 as a spin-off of Abbott Laboratories. It uses cutting-edge biotechnology and years of professional experience to research and develop modern medicines that help to solve the world's most serious diseases. Together with its subsidiary Pharmacyclics it employs approximately 28 000 people across the world and sells medicines in more than 170 countries.

Petr Herman, the Country CEO of HB Reavis in the Czech Republic, stated: "Metronom Business Center and its commercial success is great proof that technologically-advanced, and sustainable office buildings, whose architecture aligns with the character of the area, are exactly what world-class companies like AbbVie and SAP are looking for."

Located close to the Nové Butovice metro station, the Metronom Business Center is comprised of three connected buildings, which include terraces on the upper floors. The building has achieved BREEAM Excellent Certification and has three underground floors to park 533 cars, plus a bicycle parking and a recharging station for electric cars. The construction of Metronom Business Center has transformed the area around the Nové Butovice metro station, which is now surrounded by a park and tranquil leisure spaces with maintained greenery.

The retail units of Metronom Business Center are also quickly filling up with currently only 2 small ones available from a total of 2,135 sq m of retail space. Rossmann drugstore, a café with a confectionary, Gourmet House restaurant and a pharmacy are already operating and several different restaurants such as The PUB and Green Factory shall commence operations over the next couple of weeks.

www.metronombc.cz

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About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey. The operations have so far yielded a total of 871,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities. A further 1.12 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of $\epsilon_{2.1}$ billion, with a net asset value of almost $\epsilon_{1.2}$ billion. With more than 500 professionals, HB Reavis is a global market leader in international commercial real estate. HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit <u>http://www.hbreavis.com</u>.

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