Press Release

**HB Reavis completes River Garden office complex**

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**The River Garden II/III office complex follows the HB Reavis development group’s first office project, River Garden I, which was completed in 2012 and has been fully leased. The new eight-storey complex offers more than 25 thousand m2 of leasable space for offices and retail units and is thus the largest office complex completed in the capital city this year. The first tenants include Philips and Hills.**

River Garden is located in the popular locality of Prague 8 - Karlín. It contributes significantly to the extension of the Rohanské nábřeží boulevard with its architectural design. From the perspective of office and retail space this area is currently seeing the most dynamic development in the entire capital city; in terms of office space it has already surpassed the former leader – Pankrác in Prague 4. The River Garden II/III project gives tenants a high flexibility in the office units and also, thanks to the use of modern technologies and low-energy solutions, an effective low level of expenses confirmed by BREEAM certification.

“The first part of the River Garden project immediately attracted renowned tenants, which include Unilever, ADP, Monster and Alpiq. The continuation of the River Garden project can already boast of the famous names of its premium tenants and we are putting the finishing touches on leases with others,” stated Olga Humlová, the Director of HB Reavis CZ.

The River Garden complex of buildings on Rohanské nábřeží is the first office project so far to be completed in the Czech Republic by the international development group HB Reavis. Next year the leading European development company will be completing another Prague office complex, the Metronom Business Center right at the Nové Butovice metro station.

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**HB Reavis Group**

HB Reavis is an international real estate developer founded in 1993 in Bratislava. It operates on the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), in Great Britain, and in Turkey. The operations so far have yielded a total of 750 000 sqm of modern offices, shopping and entertainment spaces, and logistics facilities. Another 875 000 sqm is in the planning or permit stages. HB Reavis relies on an integrated business model covering development, construction, property management, and investments. The group’s equity is EUR 860 million, while the assets under its management are valued at over EUR 1.5 billion. With more than 400 professionals working all over Europe, HB Reavis is a strong market leader. For more information, please visit <http://www.hbreavis.com>.