Press release

**PETR HERMAN NAMED DIRECTOR OF HB REAVIS IN THE CZECH REPUBLIC**

Prague, 19 January 2016

**The HB Reavis group named Petr Herman to the function of Director for the Czech Republic. Until now Mr Herman worked in the position of Business Development Director, and in the last six months he was entrusted with the management of the entire Czech branch. He formerly received experience in upper management positions in Stival Holding, Passerinvest Group and K.P.A.R. consulting.**

In the position of Business Development Director Petr Herman was involved in the preparation and search for opportunities for the construction of unique new office projects with the goal of offering tenants spaces in established and dynamically-growing Prague localities.

*“Petr Herman temporarily managed our Czech office since August of last year. He vigorously approached his task and, in a relatively short period of time, managed to contribute considerably to a shift in our company in terms of acquisitions, development and leasing. Thus we will soon be able to announce a significant addition to the ranks of our prestigious clients in the Czech Republic, which include, for example, Philips, JCDecaux, Hill´s, NCR and newly also Regus and CE Group. I am pleased that I can now announce the naming of Petr Herman to the position of the Director of HB Reavis Group CZ. I am convinced that, together with the entire team, we will be able to celebrate a lot more success while bringing other unique solutions for our clients,*” stated Radim Římánek, a member of the Board of Directors of HB Reavis, whose responsibilities include the group’s activities in the Czech Republic.

Petr Herman is a graduate of the Faculty of Law at Masaryk University in Brno and of postgraduate studies at the College of Europe in Bruges, Belgium. His more than 20 years of experience include work for Stival Holding, where he acted in the position of the Head of the Legal Department, then he cooperated for 13 years with Passerinvest Group, in which he held the function of the Sales Director and the Head of the Legal Department while he was also a member of the Board of Directors. He contributed to the sales and marketing strategies, leasing to corporate clients, the sale of investment products to institutional investors, the purchase of land and negotiations on financing. He spent the next year building the family company K.P.A.R. consulting, which focusses on the acquisition, reconstruction and subsequent lease of residential projects.

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**About HB Reavis**

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 840,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities, and a further 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of EUR 1.83 billion, with a net asset value of EUR 1.024 billion. With more than 440 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. HB Reavis’ strong market position has been confirmed through numerous awards, such as the CEE Quality Award in the "Developer of the Year in CEE, 2015" category and the "Office Developer of the Year, CEE" title in the Eurobuild Awards. For more information, please visit <http://www.hbreavis.com/>.