

## **HB REAVIS SELLS SLOVAKIA'S AUPARK KOSICE SHOPPING CENTRE AND AUPARK OFFICE TOWER KOSICE TO NEW EUROPE PROPERTY INVESTMENTS PLC.**

**HB Reavis Group, the leading commercial property developer in Central and Eastern Europe, announces the sale of its flagship regional shopping centre Aupark Kosice together with the adjacent Aupark Office Tower, located in Slovakia's second largest city of Kosice, to New Europe Property Investments Plc. ('NEPI') a commercial property company listed on the Main Board of the Johannesburg Stock Exchange, the regulated market of the Bucharest Stock Exchange and the AIM market of the London Stock Exchange for €165 million. The transaction also sees NEPI acquiring the former Malinovsky Barracks in the wider city center area from HB Reavis.**

Comprising c.34,000 sqm of leasable space and 1,100 parking spaces, Aupark Shopping Center is centrally located in the city of Kosice and is leased to major retailers including H&M, C&A, Mango, New Yorker, Deichmann, Orsay, Datart, and Billa. Since its opening in 2011, Aupark has been generating double-digit growth in turnover and, with a footfall of c.11 million visitors annually, it is one of the premier shopping centers in Slovakia.

The adjacent Aupark Office Tower comprises 12,700 sqm of leasable space and has a high quality tenant roster including blue chip companies such as IBM, PWC, Holcim, and Eset all of whom can benefit from the amenities of the adjacent shopping center.

The transaction is subject to approval from the Slovak Antimonopoly Office and on top of the above assets comprises an additional development: a multipurpose project on the site of the former Malinovsky barracks, located in the wider Kosice city center.

This is the second transaction between HB Reavis and NEPI, following the latter's acquisition of Aupark Zilina shopping center from HB Reavis last year.

**Marian Herman, Chief Financial Officer of HB Reavis, commented:** "The Aupark brand has become synonymous with the best fashion shopping centers in Slovakia, and this latest disposal concludes a very successful development project by HB Reavis. We are pleased by NEPI's continued interest in our assets, which underscores their appeal not only from a tenant and customer perspective, but also to investors. We intend to continue further developing the Aupark brand, and are currently constructing our first Aupark center outside of Slovakia, in the Czech Republic city of Hradec Kralove."

## About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 750,000 sqm of modern offices, shopping and entertainment spaces in addition to logistics facilities. A further 1 million sqm of developments are in the planning or permit stages. HB Reavis relies on a fully integrated business model covering development, construction, property management and investment. The group has total assets of EUR 1.58 billion, with a net asset value of EUR 917 million. With more than 400 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. For more information, please visit <http://www.hbreavis.com>.

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