



## HB Reavis leased 13,000 sqm of office space

HB Reavis signed two new lease agreements for a total of 13,000 sqm of office space. Konstruktorska Business Center gained a new tenant, the global company MoneyGram International, which will occupy the entire sixth floor of over 7,300 sqm. A large public sector institution will move into the Gdański Business Center complex, occupying over 5,600 sqm.

MoneyGram is a leading person-to-person global money transfer company that provides access to financial services for millions of consumers around the world. The company operates through a vast network of more than 345,000 agent locations - including retailers, international post offices and banks - in more than 200 countries and territories, and through mobile and online channels. MoneyGram leased the entire sixth floor at Konstruktorska Business Center, over 7,300 sqm of office space in total, to create an international management centre, operating on a global scale.

MoneyGram was represented in the negotiation process by Knight Frank.

"Such a prestigious tenant as MoneyGram is a great honour for us. The company has chosen Konstruktorska Business Center because it offers one of the largest office floors in Europe. For a global company like MoneyGram, which will service from Poland clients all over the world, the most important criteria was office space fulfilling all technical requirements and providing its employees with the most friendly work environment possible", says Sylwia Piechnik, Senior Leasing Manager at HB Reavis, responsible for the transaction.

"One reason we chose to open our new Global Business Center in Warsaw was the reception we have received from the Polish people and HB Reavis was no exception," said Luke Wimer, MoneyGram's executive vice president of global operations. "We are pleased to be operating our new Global Business Center in such a top-notch facility. The positive business climate and availability of high-quality talent made our decision to locate in Warsaw easy, and we are excited to work with HB Reavis in creating our newest MoneyGram office."

Konstruktorska Business Center is located in the business section of Mokotów, Warsaw. The seven-storey building offers 48,000 sqm of leasable space in total, with 1,050 parking spaces in the underground parking lot. Tenants appreciate the functional space, the ability to arrange the space in line with individual needs, as well as numerous work-life balance





facilities. There are two green patios of over 3,200 sqm inside the complex, creating convenient relaxation zones. The building has already been chosen by companies such as: Procter & Gamble, Grupa Żywiec, Otis, Carrier, Comperia.pl and IMS Health.

Gdański Business Center has also gained a new tenant. A large public sector institution will move into building B, newly commissioned for use in March of this year, occupying 5,600 sqm. This contract confirms the new phenomenon on the Polish real estate market, that is the migration of public institutions from older premises into modern A-class office buildings. The first stage of the Gdański Business Center complex includes two buildings offering 46,500 sqm of office space in total. Ultimately, that number will reach 98,000 sqm, when the currently on-going second stage of the investment is completed. The location of the complex, at the junction of Andersa and Inflancka streets, near important transport hubs, is its major asset, as it guarantees easy and fast access both by car and by public transport from all Warsaw districts.

Nuvalu acted as leasing agent on behalf of the tenant.

## **HB Reavis Group**

HB Reavis is an international commercial property group founded in 1993 in Bratislava. It operates on the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), in Great Britain, and in Turkey. The operations so far have yielded a total of 750 000 sqm of modern offices, shopping and entertainment spaces, and logistics facilities. Another 875 000 sqm is in the planning or permit stages. HB Reavis relies on an integrated business model covering development, construction, property management, and investments. The group's equity is EUR 860 million, while the assets under its management are valued at EUR 1.53 billion. With over 400 professionals working all over Europe, HB Reavis is a strong market leader. For more information, please visit <a href="http://www.hbreavis.com">http://www.hbreavis.com</a>.

## MoneyGram International, Inc.

MoneyGram, a leading money transfer company, provides essential services to consumers who are not fully served by traditional financial institutions. MoneyGram offers worldwide money transfer services in more than 200 countries and territories through a global network of 345,000 agent locations, including retailers, international post offices and banks. MoneyGram also offers bill payment services, issues money orders and processes official checks in select markets.

