

HB Reavis signs first lease agreement at Gdański Business Center II in Warsaw

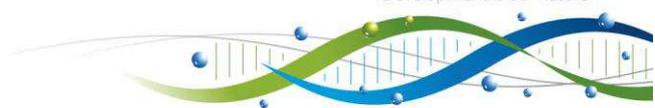
HB Reavis has announced the signing of its first lease agreement for the second stage of Gdański Business Center office complex. Bank BGŻ BNP Paribas S.A, represented by BNP Paribas Real Estate Poland, has leased over 4 100 sq m which will house its shared service unit.

Bank BGŻ BNP Paribas is one of Poland's largest financial institutions. The company stands out due to its strong position in the consumer finance market, in addition to its offering of both corporate and personal banking services. The move into Gdański Business Center II will be completed gradually, with the new space being assigned to several of the bank's operations divisions, including the contact center, debt collection, and loan approvals. The move is scheduled to commence in mid-December 2015, with BGŻ BNP Paribas occupying over 2,600 sq m on the second floor of Building C once the relocation has completed, with a further 1,500 m sq in Building D being taken up from March 2017.

'The search for appropriate office space for Bank BGŻ BNP Paribas proved very challenging, not only in terms of location and building standards, which are crucial to ensuring attractive working conditions for the team, but also due to the anticipated timeframe of this move,' said Michael Richardson, Director of Corporate Solutions with BNP Paribas Real Estate Poland.

'We are very appreciative of the fact that HB Reavis offered us full flexibility over the move, accommodating our extremely tight timeframe. The solutions they suggested will make it possible for us to complete the move well within the outlined deadline,' added Małgorzata Fibakiewicz, Director at the Office Space Department with BNP Paribas Real Estate Poland.

The entire Gdański Business Center II complex will comprise of two buildings, each of up to nine storeys, which will provide a total of 51,800 sq m of Grade-A business space. Located directly beside the first stage of the Gdański Business Center investment, the complex has been developed in line with the latest building energy standards, which will come into force on 1 January 2017. The buildings will be fitted with two independent power supply lines, as well as a backup generator. HB Reavis aspires for the Gdański Business Center II to achieve a very high green rating certificate, BREEAM Excellent. Building C is scheduled for commissioning towards the end of this year, with construction of Building D expected to complete shortly after, in the first quarter of 2016.



'The first stage of the Gdański Business Center development has been a great success. It has been appreciated by both our clients and the wider industry, which is demonstrated by our Prime Property Prize for the Office Investment of the Year award. Stage Two will continue to uphold the cutting-edge standards which we have showcased throughout Stage One. We are certain that our exciting combination of eye-catching architecture, superior-quality finishing and outstanding attention to detail will attract further tenants. As such, we believe that the second stage of this investment will be just as popular as Buildings A and B, both of which are now almost fully leased,' said Grzegorz Strutyński, Commercial Director and member of the HB Reavis Poland Management Board.

The first stage of the Gdański Business Center complex was made available for use in June last year and currently has less than 20% of available space remaining. Upon completion, the combined leasable area for Stages One and Two will exceed 99,000 sq m.

About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 750,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities, and a further 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of EUR 1,8 billion, with a net asset value of EUR 964 million. With more than 400 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. HB Reavis' strong market position has been confirmed through numerous awards, such as the CEE Quality Award in the "Developer of the Year in CEE, 2015" category and the "Office Developer of the Year, CEE" title in the Eurobuild Awards. For more information, please visit <http://www.hbreavis.com/>.

