

## CHBC Polonia to relocate to HB Reavis' Gdański Business Center I

HB Reavis, the leading commercial property developer in Central and Eastern Europe which recently entered the United Kingdom and Turkey, has signed another lease agreement for office space in the Gdański Business Center I complex. In July 2015, the Polish branch of the Irish workspace company CHBC Investment Holdings Limited, is to move into Building B. CHBC Polonia will occupy 440 sq m of office space across the first floor. The tenant was represented by Cushman&Wakefield in its negotiations.

The CHBC Group has operated in the European construction market since 2010 and specializes in turnkey office fit-out solutions, creating bespoke and sustainable workspaces for clients. The company has delivered over 18,580 sq m of office space over the last 12 months. It has been operating in the Polish market since 2014.

- This is just the beginning of CHBC Polonia's penetration of the Polish market. We are therefore extremely excited that the company has chosen the Gdański Business Center I as its first head office in Poland. I am confident that the new office will comply with this creative client's



CHBC Polonia will move into GBC I

requirements, and will provide CHBC Polonia with excellent conditions to support its rapid growth - said Grzegorz Strutyński, Commercial Director and Management Board Member, HB Reavis Poland.

Kinga Wawryło, negotiator at Cushman & Wakefield, added: - An attractive location was of key importance to CHBC Polonia in order to provide staff with convenient access to public transport on the one hand and a comfortable and friendly working environment on the other. The Gdański Business Center I has met and exceeded all the expectations. The company is all set to move into its new office on 27 July.

Gdański Business Center I is a modern Grade A office complex developed by HB Reavis in the Warsaw district of Muranów, just a few metres away from the Dworzec Gdański





underground station, in the vicinity of numerous bus and tram stops and the Warszawa Gdańska railway station. The project was delivered in June 2014 and almost immediately won wide recognition both among real estate experts and tenants.

Over 80% of the office space is currently occupied with the following blue-chip companies having already chosen Gdański Business Center I (GBC I) as their Polish head office: KPMG, the Agricultural Property Agency, SNC Lavalin, Provident, WebInterpret, Solid Logistics, EMC Computer Systems Poland, Ove Arup & Partners International Limited, KMD, Agito, Coloplast and Digital Virgo.

The Gdański Business Center I is the first stage of the office complex, which will ultimately comprise four Grade A buildings offering a total leasable area of over 99,000 sq m. Work on the second stage began in July 2014 and is scheduled to complete in Q1 2016.

## **About HB Reavis Group**

HB Reavis is an international commercial property group founded in 1993 in Bratislava. It operates on the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), and in the United Kingdom and Turkey. The operations so far have yielded a total of 750 000 sq m of modern offices, shopping and entertainment spaces, and logistics facilities. Another 1 million sq m is in the planning or permit stages. HB Reavis relies on an integrated business model covering development, construction, property management, and investments. The group's equity is EUR 964 million, while the assets under its management are valued at EUR 1.8 billion. With over 400 professionals working all over Europe, HB Reavis is a strong market leader. The group's position is confirmed by multiple distinctions, including the "Developer of the Year in Central and Eastern Europe, 2015" title in the CEE Quality Awards and the "Office Developer of the Year, CEE" title in Eurobuild Awards. For more information, please visit <a href="http://www.hbreavis.com">http://www.hbreavis.com</a>.

