

HB REAVIS LEASES TWIN CITY BUILDING TO REINSURER SWISS RE

Bratislava, 26th February 2015 – HB Reavis' latest landmark development in Bratislava, the Twin City complex of top quality office buildings, has secured its first major tenant. One of the leading global reinsurers Swiss Re has taken a 10-year lease on nearly an entire building. By mid-2017, Swiss Re staff will be moving into 14,200 m² of office space, with an option to take a further 6,300 m².

The Twin City development is currently under construction at a unique position in the Slovak capital. It will link the historic centre with a modern business district, making it an ideal location for tenants. Twin City, whose name reflects the connection between the historic and the modern, has been designed to complement and blend with the existing classical architecture. The Twin City development is divided into twelve phases that will be built progressively. Completion of the first building, Office Building A, with floor space of nearly 16,000 m², is planned for this year. With two further buildings, the first block of Twin City will combine modern offices, retail shops and services on the ground floor with total leasable area of more than 60,000 m². The whole complex has been designed to stimulate a healthier work-life balance and includes ample underground parking for bicycles, as well as locker rooms and showers for cyclists. Green areas in the public spaces will add to the ambience offering benches for relaxing outdoors during work breaks. Twin City is planned to be BREEAM certified with 'Excellent' rating and energy certification of class A1.

The lease agreement between Swiss Re and leading Central European developer HB Reavis has been signed even before building completion. According to HB Reavis Slovakia CEO Adrian Rác, 'We are proud to have secured a client as important as Swiss Re. Our integrated business model that covers the whole chain, from development through construction and asset management, enables us to work flexibly with our tenants, even well ahead of completion and occupation.'

About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the key markets of Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and in Turkey. The operations have so far yielded a total of 750,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities, and a further 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of EUR 1.58 billion, with a net asset value of EUR 917 million. With more than 400 professionals, HB Reavis is one of the market leaders in commercial real estate in Europe. For more information, please visit www.hbreavis.com.

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