

HB Reavis Group issued unsecured bonds worth EUR 40 million

Bratislava, 7th April, 2015 - HB Reavis Group, one of the leading property developers in Central and Eastern Europe, has closed its first transaction of unsecured bond issue in Slovakia by raising EUR 40 million. As a result, since November 2013 HB Reavis Group raised more than EUR 100 million on capital markets in Central Europe.

The bonds, backed by the guarantee provided by top holding company of HB Reavis Group, were issued by HB REAVIS Finance SK II s. r. o. From consolidated point of view of the group the issue is therefore treated as unsecured. The issue was offered to investors in Slovakia via public offering from 16 March to 26 March 2015. The bonds, labelled "HB REAVIS 2020" were issued on 30 March 2015 and were subscribed by almost 200 investors, of which over 40% were private banking clients, almost 32% banks and 28% institutional investors.

"After last year's entrance into the Slovak capital market this transaction shows investors' confidence towards HB Reavis Group, which continues successful implementation of its business and financial strategies. As this has been the first issue of unsecured bonds by HB Reavis Group ever, we appreciate the confidence of investors even more," said Marián Herman, CFO at HB Reavis.

The bond issue has been managed by Slovenská sporiteľňa (Erste Group) and Československá obchodná banka (KBC Group).

"The successful issue has demonstrated the ability of HB Reavis to address private banking clients with excellent potential for the future. It has also confirmed that, under suitable conditions, timing of the transaction and cooperation with banks with sufficient client base, it is possible to achieve an outstanding result even on a relatively illiquid market," said Tomáš Pavlák, Head of Treasury, Slovenská sporiteľňa.

"The issue of the corporate bonds "HB Reavis 2020" in the period of extremely low interest rates has attracted interest of investors of all market segments and acknowledged the importance of diversification from the point of view of an issuer as well as investors," added Iveta Komáčková Nováková, Head of Sales Financial Markets, Československá obchodná banka.

The issue has been approved for listing at the Bratislava Stock Exchange. The bonds have a fixed annual coupon of 4.25% and are maturing in March 2020.



THE PUBLIC OFFERING OF HB REAVIS 2020 BONDS ENDED ON 26 MARCH 2015. THIS PRESS RELEASE DOES NOT CONSTITUTE AN OFFER FOR SUBSCRIPTION OR PURCHASE OF ANY SECURITIES OF HB REAVIS GROUP.

About HB Reavis

The international developer group HB Reavis was founded in 1993 in Bratislava. It operates in key markets in Central and Eastern Europe (Poland, Czech Republic, Slovakia, Hungary), the United Kingdom and Turkey. By now it has implemented 750 thousand square meters of modern offices, commercial and entertainment centres and logistic centres. Next over one million square meters are in the phase of implementation, planning or construction authorization process. In all markets, HB Reavis uses an integrated business model encompassing development, construction, property management and investment management. The Group has total assets of EUR 1.58 billion with a net value of EUR 917 million. With over 400 professionals working across Europe, HB Reavis is one of the leaders in the commercial real estate market. For more information, please visit www.hbreavis.com.

Československá obchodná banka (ČSOB)

Československá obchodná banka is a bank operating in Slovakia with 50 years of experience. It is one of the strongest and most important players on the Slovak market. ČSOB is a universal bank offering services to clients of all segments: consumers, natural persons - entrepreneurs, small and medium-sized enterprises, corporate, institutional and private clients. ČSOB provides its services through a network of 116 branches focusing on consumers, 10 branches focusing on corporate clients and 8 branches focusing on private clients. ČSOB is also a leader in the Slovak capital market, as evidenced by the number of its clients and the volume of carried out transactions. For more information, please visit <http://www.csob.sk>.

Slovenská sporiteľňa

Having 2.4 million clients, Slovenská sporiteľňa is the largest commercial bank in Slovakia. It has been maintaining its long-term leading position in the area of total assets, loans, client deposits, number of branches and ATMs (779). Comprehensive services are offered in 292 branches and 17 commercial centres in Slovakia. Since 2001, Slovenská sporiteľňa is a member of Erste Group, which was founded in 1819 as the first Austrian savings bank. Since 1997, the Erste Group has become one of the largest Central European banking groups having 45,000 employees who serve approximately 16.2 million customers in 2,800 branches in seven countries of the eastern part of the European Union. For more information, please visit: <http://www.slsp.sk>



Contacts for media:

HB REAVIS Slovakia a. s., Marketing & PR Specialist

Peter Romaňak, +421 917 481 159, e-mail: peter.romanak@breavis.com

Československá obchodná banka, a.s., Communication Division

Zuzana Eliášová, tel. 02/59 66 58 25, e-mail: zueliasova@csob.sk

Slovenská sporiteľňa, a. s., Communication Division

Marta Cesnaková, tel. 02/48 62 43 60, e-mail: cesnakova.marta@slsp.sk, press@slsp.sk

