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Press Release

HB Reavis celebrates topping out of first London development, 33 Central

The new office space, located just north of London Bridge on King William Street, has reached a major milestone in construction today. 33 Central is international real estate developer HB Reavis' first London development and is on target for completion in Q3 of 2017.

Joined yesterday by Christine Rigden, Sheriff of the City of London, HB Reavis celebrated the topping out of its impressive 227,000 sq ft workspace by tightening the final bolt on the eleven-story structure. They also dedicated a yew tree, a symbol of prosperity, for good luck.

Tomas Jurdak, UK CEO of HB Reavis, commented: *"We are extremely proud to celebrate this key construction milestone on our flagship London development. 33 Central delivers a combination of connectivity, sustainability and value, within an amenity rich, central London location. In all schemes, we are committed to delivering creatively designed, collaborative workplaces that directly respond to the needs of occupiers, and we are certain that the new owner and future occupier Wells Fargo will enjoy the quality and character of 33 Central."*

Sheriff Dr Christine Rigden added: *"The City of London certainly is open for business. The progress of 33 Central's development and its recent sale to such a reputable international financial institution is clear proof of this. One of the single largest office deals in the City of London market this year, this is a significant endorsement of the continued strength of the City."*

33 Central is designed by award-winning British architecture practice John Robertson Architects, which worked alongside HB Reavis' in-house design and technical experts to combine stunning design with modern technical solutions. Key features include a double height reception of over 4,100 sq ft and a quarter acre roof top garden offering panoramic views of London's most famous landmarks including the Shard, St. Paul's, 20 Fenchurch Street and the River Thames.

The island site's location also provides strategic transport links to several underground and national rail stations, as well as walking distance to major cultural sites such as the Tower of London and Borough Market and easy access to London's Cycle Superhighway.

The building is being built to BREEAM Excellent standard, with a 1:8 sq m design density ratio for occupational efficiency.

33 Central was recently sold in one of the largest single office deals in the City of London market this year to Wells Fargo, the third largest bank in the U.S. by assets. The building will provide a sustainable office space and state-of-the-art facilities that maximise natural light and outside space to Wells Fargo, which will consolidate all of its London-based team members in the single location upon move-in.

HB Reavis' London development programme also includes 83,000 sq ft of office space at 20 Farringdon Street and 77,000 sq ft at 61 Southwark Street.

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About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey and is currently the third largest developer in Europe, according to PropertyEU's annual 'Top Developers Survey'.

The operations have so far yielded a total of 9.88 million sq ft of modern offices, shopping and entertainment spaces in addition to logistics facilities. Over 10 million sq ft of developments are in the planning, permit or *construction stages*. *HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of £1.8 billion, with a net asset value of £1 billion. With more than 500 professionals*, HB Reavis is a global market leader in international commercial real estate.

HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit <http://www.hbreavis.com>.

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