

01 December 2016, Warsaw  
Press Release

## **HB Reavis and Global Pension Fund Client of Savills Investment Management finalize the sale of Gdanski Business Center**

**On the 1<sup>st</sup> of December 2016, international real estate developer HB Reavis and Savills Investment Management on behalf of a Global Pension Fund client, concluded the sale agreement of two of buildings within Gdanski Business Centre in Warsaw. In one of the largest transactions of the year in Poland and also in the CEE region amounting to €186 million, Savills Investment Management has acquired buildings A and B of the Gdanski Business Center, totalling 48,000 sq m.**

JLL, Cushman & Wakefield and Greenberg Traurig advised HB Reavis on the deal. Savills, Clifford Chance and K+S Ingenieure advised Savills Investment Management.

Gdanski Business Center, comprising of four completed buildings (buildings C and D are still owned by HB Reavis), provides the Polish capital with nearly 100,000 sq m of A-class office space and is already home to a number of prestigious companies and institutions including KPMG, the Agricultural Property Agency, SNC Lavalin, Provident, WebInterpret, KMD, Agito, Bank BGZ BNP Paribas SA and insurance group Aviva.

The scheme is considered the best connected office complex in Warsaw, with unrivalled access to public transportation due to its close proximity to the Dworzec Gdanski metro station, numerous bus and tram stops and Warszawa Gdanska railway station, and with the city's rental bike scheme, Veturilo, located nearby. Apart from the excellent accessibility, workers benefit also from the first class amenities available in the close vicinity of the office complex (sport facilities, medical centre or Arkadia shopping centre).

Gdanski Business Center has received several awards including 'Office Development of the Year' in the CIJ Awards competition in 2015, as well as the Prime Property Prize in the 'Investment of the Year – Office Space Market' category in 2014.

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### **About HB Reavis**

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey and is currently the third largest office developer in Europe, according to PropertyEU's annual 'Top Developers Survey'. The operations have so far yielded a total of 993,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities. Over 1 million sq m of

developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of €2.1 billion, with a net asset value of almost €1.2 billion. With more than 500 professionals, HB Reavis is a global market leader in international commercial real estate. HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit <http://www.hbreavis.com>

#### **About Savills Investment Management (Savills IM)**

- Savills Investment Management is an international real estate investment manager with offices in Copenhagen, Frankfurt, Hamburg, Hong Kong, Jersey, London, Luxembourg, Madrid, Milan, Munich, Paris, Singapore, Stockholm, Sydney and Tokyo
- As at 31 March 2016, Savills Investment Management managed a total of c.€17 billion of assets
- Savills Investment Management LLP is a limited liability partnership registered in England No: OC306423 regulated by the Financial Conduct Authority
- Savills Investment Management is regulated in the UK, Italy, Germany, Jersey, Japan and Luxembourg.

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