

05 December 2016 Press Release

HB Reavis appoints George Leslie as new Head of Investment Management

Pan-European developer HB Reavis has appointed George Leslie as its new Head of Investment Management. In this new role, Leslie will lead and grow HB Reavis' Investment Management business and support the company's international expansion plans.

Commenting on the appointment, Marian Herman, CFO of HB Reavis Group, said: "We are very pleased to have George on board. His appointment will help us expand our capabilities in relation to product offerings designed for institutional fund investors. His extensive range of expertise working with top-tier banks, investment funds and limited partners concerning investment management, origination, operations and governance related matters will be instrumental in our mission to deliver well designed real estate solutions to a broader scope of institutional partners."

George Leslie said: "I'm thrilled to be joining a dynamic organization of this scale that is moving the frontier of its business from CE into Western European markets; namely UK and Germany, with an ambitious and highly competitive approach. What this company has achieved during its recent years of transition, in terms of leadership, organizational change, financial performance and governance is impressive to say the least. This endeavor has great potential and I look forward to working with the professional team at HB Reavis to scale up this new enterprise in parallel with the Groups expansion".

George Leslie has eighteen years of experience in Europe, with a focus on CE, working on behalf of financial institutions in a broad range of undertakings. He was formerly head of CEE at GLL, where he managed more than €I billion of transactions in core, JV-development and value-add investments in Poland, Czech Republic, Hungary and Romania.

In 2009, George established his own company, Resolution Capital Management, to provide crossborder capital recovery services to financial institutions. In recent years he has successfully performed wide ranging projects including real estate fund restructurings, crisis-management take-overs, complex situation workouts and value-add investments involving firms such as Europa Capital, Helaba, PBB, the European Bank for Reconstruction and Development (EBRD) and other top-tier financial institutions.

George has extensive valuation, restructuring and capital recovery experience, in the formative years of CEE transition countries as well as Asia following its financial and banking crisis. He has served as head of CEE Restructuring for KPMG and as a non-executive director appointee in the EBRD-ND program.



George has an MSc in Real Estate from the University of Reading, a diploma in Urban Land Economics and Finance from the University of British Columbia and a BA in Economics and Urban Geography from the University of Victoria.

- END -

About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey and is currently the third largest developer in Europe, according to PropertyEU's annual 'Top Developers Survey'.

To date the company has built a total of 993,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities. Another more than 1 million sq m is in the planning phase, permit proceedings or under construction. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management of finished buildings. The group's assets total EUR 2.1 billion, with a net asset value reaching nearly EUR 1.2 billion. With over 500 professionals, HB Reavis is a worldwide leader on the international commercial real estate market.

HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit http://www.hbreavis.com.

Media contacts:

Monika Kalinowska Group Communications Manager HB Reavis Email: <u>monika.kalinowska@hbreavis.pl</u> Tel: +421 915 303 303

Margaret Ravenscroft Account Director ING Media Email: <u>Margaret@ing-media.com</u> Mob: +44 2073921981