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Press Release

HB Reavis Group sells Twin City A in Bratislava to Prvý realitný fund, managed by IAD Investments

International real estate developer HB Reavis has sold Twin City A, a modern office building located in close proximity to Bratislava city centre in Slovakia, to Prvý realitný fund (PRF), managed by IAD Investments with a transaction yield of 6,5%. The transaction is a reflection of the building's prime location, as well as the strength of its current tenants. The building, located in the dynamic Mlynske Nivy business district of Bratislava, was completed in 2015 and offers approximately 16,500 sq m of leasable space, which is fully let to a number of prestigious tenants, including: PWC, Merck Sharp & Dohme, Bayer, BNP Paribas Slovensko and Sfera.

"This is the second deal we have made with IAD Investment and we are very pleased that they are buying another project from our portfolio. The transaction demonstrates the excellent reputation our developments have among investors," said Marian Herman, Chief Financial Officer of HB Reavis. Herman continued, *"Over the last twelve months, HB Reavis has successfully sold 14 completed commercial properties – a total value of over 1 billion EUR – including Konstruktorska Business Center and two buildings within Gdanski Business Centre in Warsaw, 33 Central in London, and our logistic portfolio in the Czech Republic and Slovakia."*

"We are pleased to add Twin City A to our portfolio. This acquisition is in line with our strategy and focus on core projects of the highest quality, with an excellent tenant roster," says Vladimir Bencz, Chairman of the Board at IAD Investments.

"The acquisition of Twin City A has strong potential to deliver stable revenues from long term leases and thus contribute to the improvement of the diversification of the fund's portfolio. Twin City is located in a new emerging business district and its acquisition confirms our fund's strategic aim and ability to invest in prime office schemes in excellent locations," says Vladimír Bolek, Fund Portfolio Manager of IAD Investments.

Twin City in Bratislava is currently the biggest regeneration project in Central Europe. HB Reavis started construction on site in 2011 and will progressively develop the twelve phases of this development, creating a new modern business environment, easily accessible by all means of transport, bringing back to life a previously neglected part of the Bratislava capital.

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About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey and is currently the third largest developer in Europe, according to PropertyEU's annual 'Top Developers Survey'.

To date the company has built a total of 993,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities. Another more than 1 million sq m is in the planning phase, permit proceedings or under construction. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management of finished buildings. The group's assets total EUR 2.1 billion, with a net asset value reaching nearly EUR 1.2 billion. With over 500 professionals, HB Reavis is a worldwide leader on the international commercial real estate market. HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit <http://www.hbreavis.com>.

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O spoločnosti IAD Investments

IAD Investments ako najstaršia slovenská správcovská spoločnosť poskytuje finančné služby v krajinách strednej Európy už od roku 1991. V rámci svojho európskeho pôsobenia spravuje aktíva na Slovensku, v Českej republike a Slovinsku v celkovej hodnote takmer 500 mil. EUR.

Spoločnosť počas svojho 25 ročného pôsobenia na trhu vybudovala portfólio silných produktov a svojim klientom ponúka správu investícií v podielových fondoch, sporiace programy a individuálnu správu aktív. Predaj finančných produktov prebieha prostredníctvom siete finančných sprostredkovateľov a spoluprácou s významnými medzinárodnými finančnými inštitúciami a bankami.

IAD Investments je členom SASS (Slovenskej asociácie správcovských spoločností) a AKAT ČR (Asociace pro kapitálový trh ČR). Vysoká kvalita a profesionalita spravovania podielových fondov je pravidelne oceňovaná v prestížnych súťažiach finančných produktov Zlatá minca, Fincentrum & Forbes, Top fond Slovakia a World finance investment management awards.

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