

HB Reavis announces development of new Warsaw landmark, including 310m tall Foster + Partners tower

International real estate developer HB Reavis announced today that construction has commenced on Varso Place, its flagship development in Warsaw city center. Plans for the 140,000 sqm mixed-use scheme include one of Europe's tallest towers and two mid-rise buildings. Completion is scheduled for 2020.

Varso Place's showpiece will be a 53 storey office tower designed by renowned architectural studio Foster + Partners. At 230m tall (310m with the spire), it will be the tallest building in Poland and one of the tallest in Europe. The two complementary buildings (21 and 19 storeys) are designed by local Warsaw architects, Hermanowicz Rewski.

Pavel Trenka, CEO of HB Reavis Group, said: *"We are extremely proud that our flagship development in Warsaw will bring together HB Reavis' extensive real estate experience and the innovative designs of world-renowned Foster + Partners, working in collaboration with Hermanowicz Rewski Architects. We are confident that Varso Place will become an exceptional destination; a new hub for local and international business and leisure in Poland."*

Varso Place will accommodate large Polish and international companies, as well as start-up businesses looking for a prestigious and vibrant location in the heart of the city. It will also be home to one of the largest co-working centers in Warsaw.

Furthermore, the mixed-use scheme will provide, at ground level, a wide range of facilities and services including shops, restaurants and cafés, as well as four public squares and spectacular green roof gardens.

Furthermore, a number of impressive viewing decks – including the city's tallest public viewpoint at 230m – will allow locals and visitors alike to enjoy unique views of the Polish capital's skyline. Spectacular views of Warsaw and the metropolitan area will also be enjoyed by visitors in the restaurant on the 46th and 47th floors of the tower building.

Varso Place will benefit from state-of-the-art technologies to reduce electricity and water consumption as well as air pollution, making it the first project of this scale in Poland to be rated "Outstanding" against the BREEAM certification scheme.

The spectacular development will revive Warsaw's most central brownfield area, which was razed during World War II and never fully revitalised. Situated directly next to the city's main transport interchange, Varso Place boasts excellent access to trams, buses and metro, as well as direct access

to the Central Railway Station. The scheme will provide office employees and visitors with only a short walking distance to all major destinations in the city center, as well as transport connections with the rest of Poland and Europe.

"Varso Place demonstrates our commitment to delivering world-class office, retail and entertainment spaces in vibrant, global destinations. Its user-led design and state-of-art facilities will draw in locals living and working in the area, as well as Warsaw's many visitors. We are immensely proud that the observation deck, which will be open to the public, will allow all to see the beauty, history and prosperity of the Polish capital city." Pavel Trenka added.

Grant Brooker, Head of Studio, Foster + Partners, leading the design team in London said: *"We believe that Varso Tower will have a unique place on Warsaw's skyline, but most importantly it will establish a new destination capable of revitalising this urban quarter, right in the heart of the city. The building contains high-quality and flexible office space, but it also makes an important contribution to the city with its glazed public courtyard at ground level and the spectacular viewing platforms with restaurants and bars at the top. These public galleries offer panoramic views of the city to everyone. We are really looking forward to moving the project into the next stage of its development and starting construction."*

"We are proud to contribute to this spectacular project which will revive this part of Warsaw. Our main objective was to create buildings that are open to the public and encourage passers-by to go inside. On sunny days, Varso Place's guests and office workers will benefit from cafe gardens and recreational spaces located on its roofs" said Stanislaw Rewski, Partner and owner at Hermanowicz Rewski Architects.

The general contractor of Varso Place is HB Reavis Construction, a part of HB Reavis Group. Construction works began in December 2016, with the final handover scheduled for 2020.

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About HB Reavis

HB Reavis is an international real estate developer founded in 1993 in Bratislava, Slovakia. It operates in the United Kingdom, Poland, the Czech Republic, Slovakia, Hungary and in Turkey and is currently the third largest office developer in Europe, according to PropertyEU's annual 'Top Developers Survey'. The operations have so far yielded a total of 993,000 sq m of modern offices, shopping and entertainment spaces in addition to logistics facilities. Over 1 million sq m of developments are in the planning, permit or construction stages. HB Reavis relies on a fully integrated business model covering development, construction, property and investment management. The group has total assets of €2.1 billion, with a net asset value of almost €1.2 billion. With more than 500 professionals, HB Reavis is a global market leader in international commercial real estate. HB Reavis' strong market position has been recognised through numerous awards, such as the UK Property Award "Best Office Architecture London 2015" for 33 Central and the CEE Quality Award for "Developer of the Year in CEE, 2015". For more information, please visit <http://www.hbreavis.com>

About Foster+Partners

Foster + Partners is a global studio for architecture, urbanism and design, rooted in sustainability, which was founded nearly fifty years ago in 1967 by Lord Foster. Since then, he and the team around him have established an international practice with a worldwide reputation for thoughtful and pioneering design, working as a single studio that is both ethnically and culturally diverse. The studio integrates the skills of architecture with engineering, both structural and environmental, urbanism, workplace, interior and industrial design and many more – its collegiate working environment is similar to a compact university. These diverse skills make the practice capable of tackling a wide range of projects, particularly those of considerable complexity and scale. www.fosterandpartners.com

About HRA Architects

Hermanowicz Rewski Architekci (HRA Architects) was established 12 years ago as a result of a merger between the architect firms Wojciech Hermanowicz, Blazej Hermanowicz and Stanislaw Rewski architects. Today, the company employs 100 designers which makes it one of the largest architectural practices in Poland. HRA specialises in large-scale office and residential projects and the experienced team has worked with several leading investors operating in Poland.

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