

May 22nd 2017 Press release

HB Reavis starts constructing the Stanica Nivy development in Bratislava with Nivy Tower

HB Reavis has started the construction of the Stanica Nivy project in Bratislava. The Nivy Tower office building is the first to be built and is destined to become a landmark with the highest point reaching 125m. The remaining construction of the scheme, which will include a new supra regional shopping centre, a modern marketplace and international bus terminal, will be launched in the summer.

The Nivy Tower marks the first phase of Stanica Nivy, a modern and world-class business and transport hub that will create a new eastern gateway to Bratislava. The project will deliver a total of 70,000 sq m of retail space, over 31,000 sq m of lettable office space, a 3,000 sq m fresh produce market and 30,000 sq m bus terminal. The Nivy Tower, scheduled for completion by the beginning of 2020, aims for Gold-level WELL Building Core and Shell certification as the first ever scheme in the Slovak Republic.

Nivy Tower has been designed by British architectural studio Benoy in collaboration with the Slovak studio Siebert + Talaš. The two practices also developed the conceptual design for the wider Stanica Nivy project. The five-level shopping centre's stand out features include a 3,000 sq m fresh food market that will offer high-quality seasonal and local products. Together with a wide range of restaurants, fast food outlets, cafés and quality food stores, Stanica Nivy is poised to become Bratislava's premier foodie destination.

Stanica Nivy also features a green roof, covering an area equivalent to the size of two football pitches. Designed by internationally recognised landscape experts BDP, the green roof will offer communal gardens, chill out zones and a running track.

The site's bus terminal will be moved underground to a climate-controlled area, similar to existing stations in Madrid and New York, delivering better air quality and reduced noise levels to the surrounding area. It is expected to handle around 20,000 travellers a day when complete.

With the overall scheme expected to attract more than 55,000 daily visitors, the site has the potential to become an important shopping, leisure and tourist attraction in Bratislava. As part of the Stanica Nivy project HB Reavis intends to construct a cable car line to connect the Nivy district with the other side of the Danube river, which would be an exciting new route to link the two boroughs and support the local public transport system.

Jakub Gossányi, Head of Development, HB Reavis Slovakia said: "Starting construction on Stanica Nivy is a fantastic milestone which follows many years of careful planning. This multi-functional development that counts among our flagship projects will reengerise this strategically important part of Bratislava with the delivery of quality and exciting retail, high-tech office space and an enhanced city transport system."

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About HB Reavis

HB Reavis' mission is to bring remarkable experiences to people's lives through our real estate solutions.

The people who experience our developments are our main focus - our aim is to deliver great spaces that enhance productivity, well-being and overall experience for those that use them as well as the surrounding communities. As an integrated pan-European developer we design, build and manage our buildings; we also act as investment manager and manage spaces for co-working. We operate in the UK, Poland, the Czech Republic, Slovakia and Hungary while exploring development opportunities in Germany and Turkey.

Since HB Reavis was founded in 1993 we have successfully delivered 1 million sq m of commercial space. We have further developments totalling more than 1.2 million sq m, with planned value of €5.7 billion. Our portfolio comprises more than 87 per cent modern workspace, making us one of the European leaders in workplace solutions across the continent. Another 11 schemes are under construction, with a leasable area of 355,000 sq m and value of €1.8 billion.

With capital exceeding €1.2 billion and staff of more than 600 people, we're proud to say that HB Reavis is among the European market leaders in real estate.

The exceptionally high standards we set in terms of development quality and sustainability have been recognised internationally with a series of awards, including "Best employer in Poland" - awarded in 2016 by AON Hewitt, "Best Developer in CEE 2017" in the CEE Quality Awards and "Best European Office Developer 2016" in the World Finance awards.

More details at http://www.hbreavis.com

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