

West Station completed and welcomes new tenants

The handover of the second office building one month ahead of schedule completed the construction of the West Station scheme next to the Warszawa Zachodnia station. With an area of 38,000 sq m, the new building is one of the largest built in Warsaw this year. More companies have just shown their appreciation for its offices by leasing over 8,300 sq m of space.

West Station is a joint development of HB Reavis, PKP S.A. and Xcity Investment, being a major step in transforming the area around the Warszawa Zachodnia station. The project is composed of two fourteenstorey office buildings and a new station building facing Aleje Jerozolimskie. Developed along with them was new road infrastructure, improving the car and bike traffic flow in this part of the city.

West Station offices will accommodate about 7,000 employees, who will gain easy access to the means of public transport available in Warsaw as well as public amenities in the newly-built buildings such as a WARS restaurant, a Costa Coffee coffeehouse, a Gorąco Polecam Nowakowski bakery and a Carrefour Express store.

West Station offers a total of 68,500 sq m of offices. The first building is already fully occupied while the newly-completed second one has already obtained tenants for over half of its total available space. One of the floors (2,576 sq m) will be occupied by the science and technology company **Merck**, which consulted the choice of its new office with experts from CBRE. The building will also welcome **Loan Me**, a consumer finance company, which leased 1,620 sq m in a transaction supported by Colliers International, **MoneyGram Payment Systems** which has taken more than 1,300 sq m, advised by Knight Frank, as well as the Polish branch of **Schréder**, a provider of lighting solutions, advised by Walter Herz agents. Also, an additional 1,400 sq m will be occupied by **Diebold Nixdorf**, which had already leased 9,715 sq m in West Station II. In addition, 440 sq m in the first building was leased by **PM Group Poland**, a project and construction management firm, advised by JLL.

West Station tenants have so far included PKP Group companies, LafargeHolcim, Marquard Media, the Foundation for the Development of the Education System, eTravel, Athlon Car Lease, Urgo Polfa Łódź, ATAL, Coface, Panalpina and the serviced office network Office Hub.

Designed by the Polish studio FS&P Arcus, West Station was certified "Excellent" against the BREEAM Interim scheme.

About HB Reavis

HB Reavis' mission is to bring remarkable experiences to people's lives through our real estate solutions. The people who experience our developments are our main focus - our aim is to deliver great spaces that enhance productivity, well-being and overall experience for those that use them as well as the surrounding communities. As an integrated

pan-European developer we design, build and manage our buildings; we also act as investment manager and manage spaces for co-working. We operate in the UK, Poland, the Czech Republic, Slovakia and Hungary while exploring development opportunities in Germany and Turkey. The exceptionally high standards we set in terms of development quality and sustainability have been recognised internationally with a series of awards, including "Best employer in Poland" - awarded in 2016 by AON Hewitt, "Best Developer in CEE 2017" in the CEE Quality Awards and "Best European Office Developer 2016" in the World Finance awards. Our developments total more than 1.2 million sq m, with gross development value of €5.7 billion. Our portfolio comprises more than 87 per cent modern offices, making us one of the European leaders in workplace solutions across the continent. Another 11 schemes are under construction, with a leasable area of 355,000 sq m and value of €1.8 billion. With capital exceeding €1.2 billion and staff of more than 600 people, we're proud to say that HB Reavis is among the European market leaders in office development. More details at <u>http://www.hbreavis.com</u>

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