Press release

1 March 2018

**HB Reavis appoints new top leadership**

**Marian Herman** has become the new Chief Executive of HB Reavis Group with immediate effect. Marian moves into the role from his position as Group Chief Financial Officer and Board Member of HB Reavis. He has been with the company for more than eight years.

**Radim Rimanek** simultaneously becomes Deputy Chief Executive of HB Reavis Group, which is a newly-created role. Radim has been a Member of the HB Reavis Board for more than five years, having joined HB Reavis in 2012.

**Pavel Trenka** steps down as Chief Executive of HB Reavis Group as part of a long-planned succession, having fulfilled his five-year term in the role. He joined the firm in 2007 and will remain with the company as a Non-Executive Board Director alongside Maarten Hulshoff and Ivan Chrenko, the company’s founder.

Under the new leadership, HB Reavis will continue delivering on its business strategy to develop truly remarkable, people-centric office and retail-led spaces that enhance productivity, well-being and overall experience for those that use them as well as the surrounding communities.

Pavel said: “*It gives me great pleasure to pass on the baton at HB Reavis to Marian and Radim, who have played hugely influential roles in HB Reavis’ rapid growth in recent years to become Europe’s leading innovative workplace provider. As Non-Executive Board Director, I look forward to helping Marian and Radim shape and deliver our ambitious strategy*.”

HB Reavis has rapidly grown into one of Europe’s largest developers with operations in Central and Eastern Europe, Germany and the United Kingdom, and a pipeline of over 20 developments across its portfolio.

HB Reavis is currently working on a number of showpiece developments including Varso Place in Warsaw, a 53-storey mix use tower designed by Foster + Partners that will be one of Europe’s tallest buildings when complete. Other schemes underway are Bratislava’s Nivy Station, Budapest’s Agora office complex, and the redevelopment of Elizabeth House, which is situated next to Waterloo station, London’s busiest transport hub. The company has also rolled out a number of new initiatives such as Origameo, HB Reavis’ workplace advisory that helps clients relocate to suitable, modern environments, and HubHub, a proprietary co-working platform.

**Ends**

**About HB Reavis**

HB Reavis’ mission is to bring remarkable experiences to people’s lives through our real estate solutions.

The people who experience our developments are our main focus – our aim is to deliver great spaces that enhance productivity, well-being and overall experience for those that use them as well as the surrounding communities. As an integrated pan-European developer we design, build and manage our buildings; we also act as investment manager and manage spaces for co-working. We operate in the UK, Poland, the Czech Republic, Slovakia and Hungary while exploring development opportunities in Germany.

Since HB Reavis was founded in 1993 we have successfully delivered more than 1 million sq m of commercial space. We have further developments in the pipeline totalling almost 1.3 million sq m, with planned value of €6.2 billion. Eleven schemes are currently under construction, with a leasable area totalling 450,000 sq m and value of €2 billion.

With capital exceeding €1.2 billion and staff of 700 people, we’re proud to say that HB Reavis is among the European market leaders in real estate.

The exceptionally high standards we set in terms of development quality and sustainability have been recognised internationally with a series of awards, including "Best Employer in Poland" awarded in 2016 by AON Hewitt, "Best European Office Developer 2016" in the World Finance awards, "Office Developer" in Annual CEE Investment Awards 2017 by EuropaProperty and "Global Real Estate Investor of the Year" by Estates Gazette Awards 2017 in the United Kingdom.

More details at <http://www.hbreavis.com>

**Contacts for the media:**

|  |  |
| --- | --- |
| **Jakub Verner**  Group PR Manager  HB Reavis  E-mail: jakub.verner@hbreavis.com  Tel.: + 420 702 212 914 | **Roxane McMeeken**  Account Director  ING Media  E-mail: roxane@ing-media.com  Tel.: + 44 (0) 207 247 8334 |