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HB REAVIS ANNOUNCES ITS 2017 FINANCIAL RESULTS AND THAT IT IS CONSIDERING STRATEGIC OPTIONS TO SUPPORT ITS AMBITIOUS GROWTH PLANS

16 April 2018

The Board of Directors of HB Reavis Holding S.à r.l. ("HB Reavis" or the "Company" and together with its subsidiaries, the "Group"), a leading fully integrated European property company, today announces its consolidated 2017 financial results and also announces that in order to accelerate its ambitious future growth plans, the Board of Directors of the Group has decided that the Group is considering various strategic options to support these growth plans in the near to medium term, which may include public or private capital raising from third parties.

This decision is fully aligned with the Group's successful business strategy which is focused on strengthening its established presence in the United Kingdom, Slovakia, Poland, Czech Republic, Hungary and Germany, while, at the same time, expanding its activities into new markets.

HB Reavis is focused on maximising value for tenants and innovations providing the best possible experience for occupiers. It has therefore successfully rolled out its own co-working platform HubHub, currently in Warsaw and Bratislava and partnered with US-headquartered co-working space-provider Cambridge Innovation Centre (CIC). HB Reavis is also prioritising wellbeing of users in all its developments and to further innovate in this field, the Group has partnered with Well Living Lab, a US-based facility undertaking research into the relationship between indoor environments and occupants' health, happiness and productivity.

No definitive decision has been taken with regards to next steps on any strategic option. Further announcements will be made if and when appropriate.

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This announcement contains 'forward-looking statements' regarding the Company and its subsidiaries and its future business. Such statements are not historical facts and may include opinions and expectations about management's confidence and strategies as well as details of management's expectations of new and existing programs, technology and market conditions. Although the Company believe their opinions and expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, not all of which will be exhaustively explored in this announcement or elsewhere. Accordingly, the recipients should not regard such statements as representations as to whether such anticipated events will occur nor that expected objectives will be

achieved. The recipients are reminded that all forward-looking statements in this announcement are made as of the date hereof and for the avoidance of doubt the Company does not undertake to update any such statement made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. For the avoidance of doubt, the Company does not accept any liability in respect of any such forward-looking statements.