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Press release

HB Reavis announces sale of Cooper & Southwark

International workspace provider HB Reavis has agreed the sale of Cooper & Southwark, a circa 78,000 sq ft high-quality office development at 61 Southwark Street, to an overseas private investor. The sale follows the successful pre-let of the whole building to international real estate advisor CBRE's Global Workplace Solutions division in April this year.

Located in London's South Bank, one of the most desirable places to work and live in the city, Cooper & Southwark has been transformed by HB Reavis from a dated building into a well-designed, contemporary office development.

The transformation involved reconfiguring the internal space to create an attractive, continuous office environment, achieved by extending the building and creating around 11,900 sq ft of new workspace. The seven-storey office development also features large terraces on the fifth, sixth and seventh floors, providing stunning views across London - a signature HB Reavis feature.

Cooper & Southwark is HB Reavis' second completed development that has been sold or let to a single occupier in London following 33 Central, a 226,000 sq ft new-build office, which was sold to US investment bank Wells Fargo in 2017.

Steven Skinner, Transactional Director at HB Reavis, said: "The sale of Cooper & Southwark demonstrates our ability to create value through both the quality of our developments and the pre-leasing terms we were able to achieve. This significant investment from a global

investor emphasises the continued growth of the South Bank into one of the most appealing places to live, visit, work and invest. The South Bank will continue to be a key area for us as we progress our plans for the redevelopment of Elizabeth House in Waterloo into one of the city's most important schemes."

In addition to Cooper & Southwark, HB Reavis' London developments continue apace with 20 Farringdon Street, a circa 85,000 sq ft brand new office building. HB Reavis' fourth scheme in London is Elizabeth House, a strategically important site adjacent to Waterloo station which was acquired in 2017 with planning permission for a circa 945,000 sq ft development. HB Reavis has since brought on board AHMM architects as design partner to create a new London landmark which will include design-led office space as well as huge public realm improvements.

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About HB Reavis

HB Reavis' mission is to bring remarkable experiences to people's lives through our real estate solutions.

The people who experience our developments are our main focus - our aim is to deliver great spaces that enhance productivity, well-being and the overall experience for those that use them as well as the surrounding communities. As an integrated pan-European developer we design, build and manage our buildings, from bespoke headquarters and retail malls to co-working spaces. We also act as an investment manager. HB Reavis operates in the UK, Poland, the Czech Republic, Slovakia and Hungary while exploring development opportunities in Germany.

Since HB Reavis was founded in 1993, we have successfully delivered more than 11.4 million sq ft of commercial space. We have further developments in the pipeline totalling more than 14.2 million sq ft, with a planned value of £6.2 billion. Eight schemes are currently under construction, with an expected leasable area totalling 4.1 million sq ft and value of £1.5 billion. (All subject to possible changes in planning, permitting and construction as well as general market conditions.)

With capital exceeding £1.1 billion and a team of 700 people, we're proud to say that HB Reavis is among the European market leaders in real estate.

The exceptionally high standards we set in terms of development quality and sustainability have been recognised internationally with a series of awards, including: "Best Employer in Poland" in 2016 by AON Hewitt, "Best European Office Developer 2016" in the World Finance awards, "Office Developer" in the Annual CEE Investment Awards 2017 by EuropaProperty and "Global Real Estate Investor of the Year" by Estates Gazette Awards 2017 in the United Kingdom.

More details at <http://www.hbreavis.com>

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