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Press release

HB Reavis with building permit for a new office campus in Warsaw

To respond to the needs of various generations of employees and provide them with healthy and creative working conditions are the aims of a new development by HB Reavis in Warsaw. Office buildings with open ground floors, a public square and green areas the size of two football pitches may be built at Burakowska 14, at the intersection of the districts of Wola, Śródmieście and Żoliborz.

While Varso Place remains the largest HB Reavis development in the Polish capital, the company has more in store for Warsaw, as it has just obtained a building permit for another construction project. On a 2-hectare piece of land between Rondo Zgrupowania AK "Radosław", Al. Jana Pawła II and ul. Burakowska, the international workspace provider plans to build the Forest office campus including a tower approx. 120-metre high and adjacent buildings with 6 to 8 storeys in height.

Inspired by the ambience of a forest, the project's name refers to vast greenery and many relaxation areas planned within. The Forest's ground floors intend to be enjoyed by both the public and occupiers. Architects envisage a patio between the buildings, with mature trees and shrubs, with a decorative pond that can be turned into an ice rink as well as an area for exhibitions and food pavilions. Spacious balconies, loggias and roof terraces featuring community greenhouses for urban gardening, bird houses as well as outdoor gym and running facilities are also planned. The C-shaped project comprises up to approx. 78,000 sq m of leasable space, including offices as well as restaurants, coffee houses and service outlets on ground floors.

As illustrated by the nearby Gdanski Business Center, the northern fringes of the Warsaw city centre are attracting a growing number of companies that appreciate easy access to public transport and the atmosphere of the neighbourhood, different from a typical business district. Designed by HRA Architekci, Forest will serve both large and smaller businesses. The former will enjoy one of Warsaw's largest office floorplates, while young entrepreneurs will appreciate a large co-working space and a less formal setting of the campus; all with a thriving food scene and vibrant life after office hours.

Forest's future users will have access to trams and buses stopping near the Arkadia shopping centre. The campus is located within a 10-minute walk of the Dworzec Gdański metro station, and even closer to the Warszawa Powązki railway station, which will soon provide a rail link to the Chopin Airport or Warsaw districts situated on the right bank of the Vistula river. The investor is also looking forward to have about 250 parking stalls for bicycles.

About HB Reavis

HB Reavis' mission is to bring remarkable experiences to people's lives through our real estate solutions. The people who experience our developments are our main focus - our aim is to deliver great spaces that enhance productivity, well-being and the overall experience for those that use them as well as the surrounding communities. As an international workspace provider, we design, build and manage our buildings, from bespoke headquarters and retail malls to co-working spaces. We also act as an investment manager. HB Reavis operates in the UK, Poland, the Czech Republic, Slovakia and Hungary while exploring development opportunities in Germany. Since HB Reavis was founded in 1993, we have successfully delivered more than 11.4 million sq ft of commercial space. We have further developments in the pipeline totalling more than 14.2 million sq ft, with a planned value of £6.2 billion. Eight schemes are currently under construction, with an expected leasable area totalling 4.1 million sq ft and value of £1.5 billion. (All subjects to possible changes in planning, permitting and construction as well as general market conditions.) With capital exceeding £1.1 billion and a team of 700 people, we're proud to say that HB Reavis is among the European market leaders in real estate. The exceptionally high standards we set in terms of development quality and sustainability have been recognised internationally with a series of awards, including: "Best Employer in Poland" in 2016 by AON Hewitt, "Best European Office Developer 2016" in the World Finance awards, "Office Developer" in the Annual CEE Investment Awards 2017 by EuropaProperty and "Global Real Estate Investor of the Year" by Estates Gazette Awards 2017 in the United Kingdom. More details at <http://www.hbreavis.com>

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