

HB Reavis receives loan of € 175 million for Nivy Station, banks thus prove the uniqueness of the scheme

HB Reavis has received a syndicated loan of € 175 million for the construction of the Nivy Station project in Bratislava. The loan is processed through a bank consortium of UniCredit Bank, Tatra banka, ČSOB and HYPO-BANK Burgenland, the transaction agent is UniCredit Bank. HB Reavis utilised the first part of the loan in December of 2018.

The Nivy Station is designed as a unique project that combines a bus terminal, shopping centre with marketplace, and several facilities for active rest and relaxation. Being granted the loan is a confirmation that banks also have faith in this concept and are willing to contribute with funding of this timeless project.

Nivy Station aims to create a unique place that meets the needs of a wide range of visitors and zone employees, which will provide modern space in the new heart of Bratislava. The Nivy Station project should attract over 50,000 visitors a day.

The loan became the highest real estate loan granted in Slovakia in 2018. Banks thus corroborate trust in their long-term partner, HB Reavis as well as the quality of concept of Stanica Nivy. The legal advisors of the transaction were Kinstellar on the side of bank consortium and Dentons on HB Reavis side.

The Nivy Station scheme is designed as a combination of supraregional shopping centre, bus terminal of international importance, and modern marketplace. In line with current trends it will also offer a combination of classic shops and e-commerce premises. The above-ground floors will also include restaurants and children's areas. A roof with urban gardens, running track, and full equipment for active relaxation and sports will be a special feature of the new station. The building's surroundings will also be adapted for cyclists and pedestrians needs.

The new station premises will comprise of three above-ground and two underground floors. Bus platforms will be situated in the underground. The project also includes the adjacent administrative building Nivy Tower, which is under construction since May 2017. HB Reavis has already secured financing for the 125-metre high tower through VÚB bank, which also confirms the attractiveness of the project and location. The leasable area of the Nivy Station project including Nivy Tower will be over 130,000 m².

The Nivy Station construction will bring new transportation and technical infrastructure into the zone. The station project was designed by British architecture studio Benoy in cooperation with the Slovak architectural studio Siebert + Talaš. HB Reavis began construction works on the new station in October last year, and completion is scheduled for 2020. Nivy Tower should be completed next year.